

## **Barrow Community Library Policy on risk management**

### **Background**

It is an essential part of the good management of any organisation in any sector, to manage its risks systematically and robustly.

It is a requirement of the Charity Commission that any charity registered with it (including charitable incorporated organisations, of which the library is a part) should document and actively manage their key risks.

It is also the case that the support agreement with LCC requires that key risks are actively managed and indeed the template for our annual report to LCC requires us to confirm that we have a risk log (ie a register) in place.

### **Risk policy**

The Library Management Committee should have and maintain a risk register covering the most important risks facing the library at any one time, summarising the plans for mitigating these and helping the committee ensure that the mitigation takes place.

The risk register will be updated and reviewed by the committee regularly and frequently.

Approved by LMC – September 2024

Review – September 2025